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Paper Authors

Rakhmataliev Muzaffar Eshdavlatovich



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CURRENT STATUS AND INVESTMENT POWER OF INVESTMENT IN POULTRY DEVELOPMENT IN UZBEKISTAN

Rakhmataliev Muzaffar Eshdavlatovich

Independent Researcher, Tashkent Institute of Irrigation and Agricultural Mechanization Engineers

Abstract: The article provides recommendations on the current state, problems and solutions of investments in the poultry sector, as well as the purpose for which the investments are used.

Keywords: Investment, foreign investment, foreign direct investment, investment in agriculture, investment programs.

Introduction

In order to develop the poultry industry in our country and increase the volume and variety of finished products for export, as well as to provide the population with quality and affordable poultry products, the introduction of modern technologies in poultry farming, modernization of production processes and expansion of exports of finished poultry products the role of investment in solving problems is important.

Investments in the poultry sector will strengthen the material and technical base of enterprises, modernize the production process, strengthen and update the feed base, reduce costs, increase the volume and improve the quality of products, increase the amount of income. Attracting investments in the poultry sector is carried out on the basis of the Decree of the President of the Republic of Uzbekistan dated November 13, 2018 No. PR-4015 "On additional measures for further development of poultry" [2].

At the same time, on the basis of the Resolution of the President of the Republic of Uzbekistan dated December 28, 2020 No. PR-4937 "On measures to implement the Investment Program of the Republic of Uzbekistan for 2021-2023" in 2021 with foreign direct investment and loans The targeted program of projects was approved.

Projects to be implemented in 2021 with the involvement of foreign direct investment and loans ADDRESS PROGRAM [4]

T/p	Project initiators and project name	Implementation period	Foreign partner/creditor		Total value of foreign investment	Expected balance for 01.01.2021	Mastering forecast for 2021						
			foreign company/investor name	name of a foreign country			Узлаштирилган	I quarter	II quarter	III quarter	IV quarter	Actual	
1	Establishment of a poultry complex by "Bagri Tola Nur" LLC	2021 year	Turk Eximbank	Turkey	1,0	1,0	1,0					1,0	1,0
2.	Establishment of a poultry farm on the basis of "Ikramov Nikmatillo Izzatovich" LLC	2020-2022 years	IM LOGISTICS OF PA INC, ASADOV TRUCKING LLC	USA	3,0	2,9	2,0	0,2	0,3	0,6	0,9		2,0

In addition to the targeted programs of the above projects, attracting foreign direct investment and loans, the Agency for Foreign Investment under the Ministry of Investment and Foreign Trade of the Republic of Uzbekistan attracts foreign investors and their investments in the poultry sector by offering more investment projects in the poultry sector.

Investment offer

Name of the project	Poultry development
Entrepreneur	"Joyilma" farm
Project location	Surkhondarya region, Shurchi district, Joyilma mahalla
Project cost	\$1,000,000
Initiator's contribution to the project	\$100,000
The amount of foreign direct investment required	\$900,000
Another source of project funding	\$0
Average annual production capacity	25 tons of chicken meat, 20 million eggs
Average annual revenue from sales	\$300,000
Annual net profit	40%
Existing infrastructure	power lines; water supply networks; natural gas networks
Available vacant land area	5.8 acres
Export	50% of the total volume
Number and types of jobs created	15

In the context of rapid development of the world economy, the most pressing issue is to keep the demand of domestic and foreign markets for poultry products at a high level. To solve it, of course, we need to attract foreign investment.

Yarn Ha, Executive Director of Singapore's company Haebara Singapore Pte Ltd, who was visiting to study the prospects of investing in the poultry sector, was welcomed by Khayrullo Bozorov, Governor of the region. The issue of establishing a large poultry complex in Namangan with the participation of the company's investment and cooperation with poultry farms was discussed at the meeting. In particular, it was noted that it is expedient to create a cluster system on the basis of 128 currently operating poultry farms. Prospects for the regional export of poultry products were also considered, using the experience of Haebara, which supplies chicken products to many countries around the world with the "Halal" certificate and has its own special chicken breeds [3].

Investments are important in the national economy and not only in the poultry sector. First, capital investment is a major part of total costs. Changes in investment have a sufficient effect on aggregate demand, but also provide a change in employment and gross national income (GNI). In addition, investments lead to the accumulation and increase of fixed assets of the enterprise. At the same time, the money spent on the expansion of productive forces may not affect the results of the enterprise at the initial stage, but will create the necessary basis for future economic growth.

Investments will ensure the comprehensive development of the poultry industry. Because in return, the material and technical base of the network will be strengthened. As a result of their full and efficient use, live labor costs are reduced, production volumes are increased and quality is improved. This will ensure that the demand for poultry products is better met. At the same time, the amount of net profit increases. As a result, there is an opportunity to develop agriculture on the basis of expanded reproduction. The socio-

economic situation of the population will further improve. This indicates the existence of investment, social and economic efficiency of capital investment [1].

Establishment of poultry clusters using the experience of advanced foreign countries by attracting investment, with the widespread introduction of innovative technologies, providing the population with sufficient quantities of poultry products at stable and reasonable prices through the production of competitive poultry products are identified as important priorities. It is also important to increase export capacity, recycle poultry waste, take measures to detect and prevent diseases among poultry through the establishment of scientific and diagnostic laboratories, expand the feed base, produce import-substituting feed and vitamins. Taking into account the current and future needs of highly qualified specialists in the field of poultry, training, retraining and advanced training are also identified as important priorities.

Therefore, in order to implement the above important tasks, to formulate and implement investment policy, special attention should be paid to:

- selection of competitive projects on the basis of the proposed tender. This will ensure the establishment of a market for investment projects in the poultry sector;
- it is necessary to determine the economic and social consequences of investments in the poultry sector, taking into account the economic feasibility and the nature of the natural and economic factors. This is because, in most cases, the funds allocated in the project are not enough to carry out the planned activities, and as a result, the intended goal is not achieved. This leads to long-term delays in investment projects;
- insufficient experience in attracting foreign direct investment to the industry, establishing close ties with leading foreign partners in this regard;
- it is necessary to reduce the state participation in investment policy and increase the share of private and direct investment [5];
- it is necessary to attract foreign

investors and their investments in the poultry sector by offering more investment projects in the poultry sector through the Agency for Foreign Investment under the Ministry of Investment and Foreign Trade of the Republic of Uzbekistan.

If the attracted investments are used for the following purposes, the poultry industry will develop further:

- construction of plants for the production of equipment specializing in the production of poultry products;
- provision of machinery and technology of existing poultry farms with modern innovative machinery and equipment;
- the cultivation of other poultry species (turkey, quail, goose, duck, ostrich, sparrow, etc.), as in the poultry industry it is mainly limited to the cultivation of chickens;
- establishment of scientific diagnostic laboratories for early detection of diseases in poultry;
- establishment of quality control and safety laboratories [7];
- production of protein products from insects for feeding birds;
- creation of poultry feed base, production of import-substituting food products;
- creation of retraining programs for poultry farm workers.

Based on the above considerations, it should be noted that both domestic and foreign investments play an important role in the rapid and effective development of the poultry industry. Therefore, the investment climate created in our country for foreign investment has become one of the decisive factors in the ongoing economic policy. Without investment, there is little opportunity to quickly solve financial and economic difficulties and solve a number of problems that hinder the provision of the population with quality and affordable poultry products, the introduction of modern technologies in poultry, modernization of production processes and expansion of exports of finished poultry products.

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